

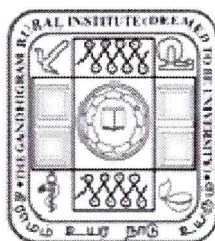
**MINUTES OF THE SIXTY FOURTH MEETING
OF THE FINANCE COMMITTEE**

**VENUE : BOARD ROOM
THE GANDHIGRAM RURAL INSTITUTE
(DEEMED TO BE UNIVERSITY)
GANDHIGRAM**

DATE : 17.03.2025

TIME : 11.00 A.M.

MODE : HYBIRD MODE



**THE GANDHIGRAM RURAL INSTITUTE
(Deemed to be University)
GANDHIGRAM – 624 302, DINDIGUL DISTRICT
TAMIL NADU**

THE GANDHIGRAM RURAL INSTITUTE
(Deemed to be University)
Gandhigram

64th FINANCE COMMITTEE MEETING

MINUTES OF THE SIXTY FOURTH MEETING OF THE FINANCE COMMITTEE HELD ON 17.03.2025 AT GRI, GANDHIGRAM IN HYBRID MODE.

Members Present

1. **Prof. N. Panchanatham** - Chairperson
Vice-Chancellor
The Gandhigram Rural Institute-DTBU, Gandhigram
2. **Dr.K.Ravichandran** - Secretary
Finance Officer i/c
The Gandhigram Rural Institute-DTBU, Gandhigram
3. **Dr.L.Rathakrishnan** - Special Invitee
Registrar i/c
The Gandhigram Rural Institute-DTBU, Gandhigram

The following members attended the meeting through online.

4. Joint Secretary & Financial Advisor - Member
MoE, GoI, New Delhi
Represented by **Shri.Vivek Kumar, Under Secretary (IFD), MoE**
5. **Dr.R. Chandrasekaran** - Member
Director, Central Institute of Classical Tamil
ChemmozhiSalai, Perumbakkam
Chennai – 600 100
6. **Prof. (Dr) VishnukantS.Chatpalli** - Member
Former Vice-Chancellor
Karnataka State Rural Development and
Panchayat Raj University
Gadag – 582 101, Karnataka

Mr. T. Madhusudhanan, Chartered Accountant, Anna Nagar, Madurai, Member, Finance Committee could not attend the meeting.

The meeting started at 11.00 A.M.

The Vice-Chancellor, The Gandhigram Rural Institute (DTBU), Gandhigram and the Chairperson of the Finance Committee (FC) welcomed all the members for the 64th meeting of Finance Committee of The Gandhigram Rural Institute (Deemed to be University), Gandhigram, and thanked them for sparing their valuable time for the meeting.

He also briefed the members on the status of the NAAC Accreditations that having submitted details for DVV, the mock score is 3.54 for A++ Grade in quantitative aspects. The Institute is focusing on maintenance of buildings / roads / campus development to achieve high score in qualitative aspects. He also informed that during the last 9 months, the institute has conducted more than 150 developmental programmes / Seminar / Workshops / Conferences.

The Registrar i/c and the Special Invitee for the Finance Committee has also welcomed the Chairman, members and the Secretary for the meeting and briefed the activities and the financial situations of the Institute.

The Vice Chancellor requested the Secretary, Finance Committee to present the agenda items one by one to the august forum for discussion.

The Secretary, Finance Committee welcomed the Chairman and Members for the 64th meeting of Finance Committee. He had made a presentation on the receipt of Grants and the Utilization to the Finance Committee. Further, he informed the Forum that the MoE had given comments on the Agenda items of the meeting and the same will be taken up on item-wise for discussion.

Then the Secretary presented the agenda items to the Finance Committee for discussion.

1. **Item No.452/FC.2025.III**

To confirm the minutes of the 63rd meeting of the Finance Committee held on 23.12.2024.

The Finance Committee considered and resolved to confirm the minutes of the 63rd meeting of the Finance Committee held on 23.12.2024.

2. **Item No.453/FC.2025.III**

To consider the Action Taken report on the minutes of the 63rd meeting of the Finance Committee held on 23.12.2024.

The Finance Committee considered and resolved to approve the Action Taken Report on the minutes of the 63rd meeting of the Finance Committee held on 23.12.2024.

3. **Item No.454/FC.2025.III**

To consider and approve the draft "Investment Policy" of GRI based on the Minutes of the meeting of the committee constituted to evolve

guidelines for Short & Long Term Investments in GRI held on 27.01.2025 at 10.00 am in the Board Room, GRI.

The Finance Committee considered and resolved to approve draft “Investment Policy” of GRI and on the BoM approval, the Draft “Investment Policy” of GRI may be sent to MoE through UGC for their consent.

The instructions / guidelines as per Department of Financial Services, Ministry of Finance Notification No. 11/14/2013-PR dated 02.03.2015 needs to be complied.

4. **Item No.455/FC.2025.III**

To consider and approve the minutes of the meeting of the committee constituted to suggest plans for augmenting internal revenue / resources to the Institute held on 10.03.2025 at 10.00 am in the Board Room.

The Finance Committee considered and resolved to approve the suggestive plans for augmenting internal revenue / resources to the Institute and to explore more ventures.

Further, the Finance Committee suggested drawing a Financial Plan indicating Long Term / Short Term target, quantum of income etc. The Financial Planning shall be prepared for One / Three / Five Year(s) to focus on the plan with specific timeline and expected generation of resources.

Activities may also be focused on Rural Developmental Activities being a Rural University. Fee increase in small percentage may also be taken note of.

5. **Item No.456/FC.2025.III**

To consider and approve the minutes of the meeting of the committee constituted to revise and fix the Remuneration / Honorarium / Sitting fee to be paid to External Experts towards Exam related works and other Academic, Administrative works, Statutory Body Meetings, Chief Guest for seminars, symposium etc. held on 06.03.2025 at 4.00 PM in the Board Room, GRI (Hybrid mode).

The Finance Committee considered and resolved to approve the revision of Remuneration / Honorarium / Sitting fee to be paid to External Experts towards Exam related works and other Academic, Administrative works, Statutory Body Meetings, Chief

Guest for seminars, symposium etc. at GRI as per the UGC and MoE, GoI guidelines except the option of paying TA at 2 times of II AC Train fare without production of evidence.

The Meeting came to an end at 12.15 pm. The Chairman thanked all the Finance Committee members for their valuable comments. He also invited the Hon'ble Finance Committee Members to visit GRI on a date convenient to all to have discussions with the staff and students for the development of the Institute and instantly if possible for Mock visit for NAAC purposes.

Dr.K. Ravichandran
Finance Officer i/c & Secretary, Finance Committee, GRI

Prof. N. Panchanatham
Vice-Chancellor & Chairperson, Finance Committee, GRI

Gandhigram
17.03.2025


REGISTRAR
The Gandhigram Rural Institute
(Deemed to be University)
Gandhigram - 624 302
Dindigul District, Tamilnadu