

**MINUTES OF THE SIXTY FIFTH MEETING
OF THE FINANCE COMMITTEE**

**VENUE : PRESENTATION HALL,
INDRA GANDHI BLOCK
THE GANDHIGRAM RURAL INSTITUTE
(DEEMED TO BE UNIVERSITY)
GANDHIGRAM**

DATE : 20.06.2025

TIME : 11.00 A.M.

MODE : HYBIRD MODE



**THE GANDHIGRAM RURAL INSTITUTE
(Deemed to be University)
GANDHIGRAM - 624 302, DINDIGUL DISTRICT
TAMIL NADU**

THE GANDHIGRAM RURAL INSTITUTE
(Deemed to be University)
Gandhigram

MINUTES OF THE SIXTY FIFTH MEETING OF THE FINANCE COMMITTEE HELD ON
20.06.2025 AT GRI, GANDHIGRAM IN HYBRID MODE.

Members Present

- | | |
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| 1. Prof. N. Panchanatham
Vice-Chancellor
The Gandhigram Rural Institute-DTBU, Gandhigram | - Chairperson |
| 2. Dr. K. Ravichandran
Finance Officer i/c
The Gandhigram Rural Institute-DTBU, Gandhigram | - Secretary |
| 3. Dr. L. Rathakrishnan
Registrar i/c
The Gandhigram Rural Institute-DTBU, Gandhigram | - Special Invitee |

The following members attended the meeting through online.

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| 4. Joint Secretary & Financial Advisor
MoE, GoI, New Delhi
Represented by Shri.Vivek Kumar, Under Secretary (IFD), MoE | - Member |
| 5. Dr. R. Chandrasekaran
Director, Central Institute of Classical Tamil
Chemmozhi Salai, Perumbakkam
Chennai – 600 100 | - Member |

The meeting started at 11.00 A.M with a minute silent prayer.

The Vice-Chancellor, The Gandhigram Rural Institute (DTBU), Gandhigram and the Chairperson of the Finance Committee (FC) welcomed all the members for the 65th meeting of Finance Committee of the Gandhigram Rural Institute (Deemed to be University), Gandhigram, and thanked them for sparing their valuable time for the meeting.

He also informed the members that the NAAC Peer Team visit (Hybrid mode) to the Institute has been completed successfully with all positive notes / Report from the NAAC Peer Team. He also thanked Dr. R. Chandrasekaran, Member, FC for having participated in the meeting with the Peer team. The Institute will focus on the increase of the student strength with necessary infrastructure facilities like academic buildings / Hostels and maintenance of buildings / campus with the funding support from the Ministry of Education, Govt. of India.

The Registrar i/c and the Special Invitee for the Finance Committee has also welcomed the Chairman, members and the Secretary for the meeting.

The Vice Chancellor requested the Secretary, Finance Committee to present the agenda items one by one to the august forum for discussion.

The Secretary, Finance Committee welcomed the Chairman and Members for the 65th meeting of Finance Committee. He had made a presentation on the receipt of Grants and the Utilization to

the Finance Committee. Further, he informed the Finance Committee that the MoE had given comments on the agenda items of the meeting and the same will be taken up on item-wise for discussion.

Then the Secretary presented the agenda items to the Finance Committee for discussion.

1. Item No.457/FC.2025.VI

To confirm the minutes of the 64th meeting of the Finance Committee held on 17.03.2025

The Finance Committee considered and resolved to confirm the minutes of the 64th meeting of the Finance Committee held on 17.03.2025.

2. Item No.458/FC.2025.VI

To consider the Action Taken report on the minutes of the 64th meeting of the Finance Committee held on 17.03.2025.

The Finance Committee considered and resolved to approve the Action Taken Report on the minutes of the 64th meeting of the Finance Committee held on 17.03.2025.

3. Item No.459/FC.2025.VI

To consider and approve the Audit Report and Draft Consolidated Financial Statement of Accounts of the Institute for the Financial Year 2024-25 audited by the Statutory Auditors.

After a detailed deliberations and on the clarifications given by the Secretary on the comments of the MoE on the item, the Finance Committee considered and resolved to approve the Audit Report and Consolidated Financial Statement of Accounts for the Financial Year 2024-25.

4. Item No.460/FC.2025.VI

To Consider and approve & ratify for Disclosing of Accounts under Schedule 2-Earmarked/Endowment/Designated Funds of the Consolidated Financial Statement of Accounts.

The Finance Committee considered and resolved to ratify for Operation and Disclosing of Accounts under Schedule 2-Earmarked/ Endowment/ Designated Funds of the Consolidated Financial Statement of Accounts as per the MoE's letter No. 29-4/2012-IFD dated 17.04.2015

5. Item No.461/FC.2025.VI

To consider and approve the Minutes of the meeting of the Committee constituted to have critical evaluation and justification for incorporating the remarks of the Hon'ble Member BoM on the Draft "Finance and Accounting Manual 2024" of the institute held on 16.05.2025 at 10.30 am in the Board Room, GRI (hybrid mode).

The Vice-Chancellor informed that as per the resolution of the BoM, a committee has been re-constituted and had critical evaluation and justification for incorporating the remarks of the Hon'ble Member BoM in the Draft "Finance and Accounting Manual 2024". The item wise justification has been presented to the Finance Committee.

After detailed discussion, the Finance Committee considered and resolved to approve the Minutes of meeting of the committee held on 16.05.2025 in this regard, and the same shall be placed before Board of Management for approval. Thereafter, after incorporating the suggestions, the amended version of the "Finance and Accounting Manual 2025" may be sent to MoE, GoI through UGC for consideration / approval for adoption at GRI.

6. Item No.462/FC.2025.VI

To consider and approve the Minutes of the Meeting of the Committee constituted to suggest plans for augmenting Internal Revenue / Resources with specific timeline and expected Generation of Resources held on 16.05.2025 at 11.30 am in the Vice Chancellor's Chamber, GRI (hybrid mode).

The Finance Committee considered and resolved to approve the suggestive strategies on structure for the One-year (Short Term) / Three-year (Medium Term) / Five-year (Long Term) plans for augmenting internal revenue / resources to the Institute. Further, informed to adhere to the UGC guidelines for utilization of IRG.

Action plan on the strategies is to be reported periodically.

7. Item No.463/FC.2025.VI

To consider and approve the constitution of a committee for framing the Institutional Development Plan (IDP) for the Gandhigram Rural Institute (DTBU) in accordance with the UGC Guidelines for Institutional Development Plans for Higher Education Institutions (HEIs).

The Finance Committee considered and resolved to approve the constitution of the committee for framing the Institutional Development Plan (IDP) for the Gandhigram Rural Institute (DTBU), Gandhigram.

The committee may bring out well-defined, measurable objectives that align with the Vision and Mission of the Institute by prioritizing and integrating the major components emphasized in the UGC Guidelines.

8. Item No.464/FC.2025.VI

To Consider and direction on disbursement of salary for the staff of the Centre for Study of Social Inclusion (CSSI) when the grants are received on reimbursement basis from the UGC after submission of Utilization Certificate & Statement of Expenditure for the preceding years.

The Finance Committee resolved to direct the institute to refer the matter to the UGC for guidance.

9. Item No.465/FC.2025.VI

To Consider and direction on disbursement of salary for the staff of the Centre for Women's Studies when the grants are received on reimbursement basis from the UGC after submission of Utilization Certificate & Statement of Expenditure for the preceding years.

The Finance Committee resolved to direct the institute to refer the matter to the UGC for guidance.

10. Item No.466/FC.2025.VI

To Consider and approve the Minutes of the Meeting of the Selection Committee for GRI Research Fellowship held on 30.05.2025.

The Finance Committee considered and resolved to recommend Rs. 8,000/- as the GRI Research Fellowship to the Non JRF Scholars from the date of joining their research programme. The Institute should adhere the University Grants Commission Minimum Standards and Procedure for Award of Ph.D. Degree Regulations, 2022 for admission to Ph.D programme.

11. Item No.467/FC.2025.VI

To Consider and approve the Minutes of the Meeting of the Building Committee held on 19.06.2025 at 3.00 pm in the Presentation Hall, GRI (hybrid mode).

The Finance Committee considered and resolved to approve the Minutes of the Meeting of the Building Committee held on 19.06.2025 and instructed to submit the Detailed Project Report to MoE, GoI for consideration of grant under OH-35 Capital Grant.

The Meeting came to an end at 11.55 am. The Chairman thanked all the Finance Committee members for their valuable comments. He also invited the Hon'ble Finance Committee Members to visit GRI on a date convenient to all to have discussions with the staff and students for the development of the Institute.

Dr. K. Ravichandran
Finance Officer i/c & Secretary, Finance Committee, GRI

Prof. N. Panchanatham
Vice-Chancellor & Chairperson, Finance Committee, GRI

Gandhigram
20.06.2025


